

Registro Regional de Direcciones IP para América Latina y Caribe (LACNIC)
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015
(Expressed in US Dollar)

	December 31, 2015	December 31, 2014
ASSETS		
CURRENT ASSETS		
CASH AND BANKS (Notes 2.3 and 2.7)		
Cash	908	2.549
Banks	347.648	291.523
	348.556	294.072
SHORT TERM INVESTMENTS (Note 2.3,2.8 and 5)		
Investments	2.880.187	2.387.866
Interest receivable	34.492	28.047
	2.914.679	2.415.913
ACCOUNTS RECEIVABLES (Nota 2.3 and 2.7)		
Trade Receivables	2.396.127	2.235.798
Deferred income	(273.186)	(428.686)
Allowance for doubtful accounts	(18.000)	(10.575)
	2.104.941	1.796.537
OTHERS RECEIVABLES		
Other receivables	125.743	164.712
	125.743	164.712
TOTAL CURRENT ASSETS	5.493.919	4.671.234
NON CURRENT ASSETS		
Fixed Assets (Note 2.10 and Annex I)		
Cost of acquisition	4.006.185	3.669.844
Accumulated Depreciation	(813.422)	(677.084)
	3.192.763	2.992.760
INTANGIBLES (Note 2.10 and Annex I)		
Cost of acquisition	282.616	250.938
Accumulated Depreciation	(243.430)	(218.569)
	39.186	32.369
TOTAL NON CURRENT ASSETGS	3.231.949	3.025.129
TOTAL ASSETS	8.725.868	7.696.363
Off-balance-sheets accounts (Note 9)	316.261	222.461

The Annex 1and the Notes 1 to 14 attached are an integral part of these financial statements.

Registro Regional de Direcciones IP para América Latina y Caribe (LACNIC)
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015
(Expressed in US Dollar)

	<u>December 31, 2015</u>	<u>December 31, 2014</u>
LIABILITIES		
CURRENT LIABILITIES (Note 2.3)		
COMMERCIAL DEBTS		
Account Payable	228.459	77.470
FINANCIAL DEBTS		
Bank loans	-	189.175
Leasing loans (Note 7)	12.360	12.255
	<u>12.360</u>	<u>201.430</u>
OTHER DEBTS		
Provisions for Employee Benefits	246.925	83.808
Benefits for Staff Retirement	21.470	26.655
Advanced Collections	373.241	350.490
Other Debt	21.386	10.858
	<u>663.022</u>	<u>471.811</u>
TOTAL CURRENT LIABILITIES	903.841	750.711
NON CURRENT LIABILITIES		
NON CURRENT FINANCIAL DEBTS		
Leasing loans	-	12.036
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>12.036</u>
TOTAL LIABILITIES	903.841	762.747
EQUITY		
RETAINED EARNINGS		
Prior year's results	6.933.616	5.709.159
Comprehensive result of the year	888.411	1.224.457
	<u>7.822.027</u>	<u>6.933.616</u>
TOTAL EQUITY	7.822.027	6.933.616
TOTAL LIABILITIES AND EQUITY	8.725.868	7.696.363
Off-balance-sheets accounts	<u>316.261</u>	<u>222.461</u>

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Registro Regional de Direcciones IP para América Latina y Caribe (LACNIC)
COMPREHENSIVE INCOME STATEMENT
FOR THE YEAR ENDED AS OF DECEMBER 31, 2015
(Expressed in US Dollar)

	For the year ended as of December 31, 2015	For the year ended as of December 31, 2014
OPERATING REVENUES		
Net Operating Revenues (Note 8)	6.824.072	6.564.172
	<u>6.824.072</u>	<u>6.564.172</u>
SELLING AND ADMINISTRATIVE EXPENSES		
Salaries and Contributions for Retirement	(2.190.866)	(1.635.971)
Travel Expenses (Staff)	(767.964)	(800.396)
Cooperation, Contribution and Memberships	(339.630)	(345.238)
Hired Services	(681.865)	(608.390)
Diffusion costs	(400.920)	(444.181)
Travel Expenses (Fellows and Exhibitors)	(324.610)	(408.731)
Fixed Assets and Intang. Depreciation (Annex I)	(184.808)	(196.715)
Maintenance	(181.250)	(173.178)
Communication Expenses	(123.820)	(144.023)
Training	(70.200)	(69.914)
Stationery and Other Office Supplies	(64.588)	(57.434)
Electric Power and Water	(30.628)	(35.844)
Doubtful Accounts	(7.425)	19.571
Other Expenses	(62.562)	(68.598)
	<u>(5.431.138)</u>	<u>(4.969.041)</u>
OTHER RESULTS		
Other results	2.954	-
	<u>2.954</u>	
FINANCIAL RESULTS		
Accrued interest and bank expenses	(15.288)	(29.202)
Collecting fees	(68.191)	(65.839)
Interest Income	135.935	119.084
Discounts granted	(297.569)	(279.685)
Differences of Investment Valuation	(197.164)	(81.987)
Foreign Exchange gain (losses)	(65.199)	(33.045)
	<u>(507.477)</u>	<u>(370.674)</u>
NET INCOME OF THE YEAR	<u>888.411</u>	<u>1.224.457</u>
Other comprehensive results	-	-
COMPREHENSIVE INCOME OF THE YEAR	<u>888.411</u>	<u>1.224.457</u>

The Annex 1 and the Notes 1 to 14 attached are an integral part of these financial statements.

Registro Regional de Direcciones IP para América Latina y Caribe (LACNIC)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED AS OF DECEMBER 31, 2015
(Expressed in US Dollar)

	Capital	Reserves	Retained Earnings	Total Equity
1. BEGINNING BALANCES				
Accumulated Results	-	-	5.847.823	5.847.823
Balances as of January 1, 2014	-	-	5.847.823	5.847.823
2. ADJUSTMENTS TO BEGINNING BALANCES				
			-	(138.644)
3. Balances as of January 1, 2014 adjusted	-	-	5.709.159	5.709.159
4. MOVEMENTS OF THE YEAR				
Net Result of the year	-	-	1.224.457	1.224.457
Subtotal	-	-	6.933.616	6.933.616
5. ENDING BALANCES				
RETAINED EARNINGS				
Retained Earnings	-	-	6.933.616	6.933.616
Balances as of December 31, 2014	-	-	6.933.616	6.933.616

	Capital	Reserves	Retained Earnings	Total Equity
1. BEGINNING BALANCES				
Accumulated Results	-	-	6.933.616	6.933.616
Balances as of January 1, 2015	-	-	6.933.616	6.933.616
2. MOVEMENTS OF THE YEAR				
	-	-	-	-
3. Balances as of January 1, 2015 adjusted	-	-	-	-
4. Net Result of the year	-	-	888.411	888.411
Subtotal	-	-	888.411	888.411
3. ENDING BALANCES				
RETAINED EARNINGS				
Retained Earnings	-	-	7.822.027	7.822.027
Balances as of December 31, 2015	-	-	7.822.027	7.822.027

The Annex 1 and the Notes 1 to 14 attached are an integral part of these financial statements.

Registro Regional de Direcciones IP para América Latina y Caribe (LACNIC)
STATEMENT OF CHANGES IN CASH FLOW
FOR THE YEAR ENDED AS OF DECEMBER 31, 2015
(Expressed in US Dollar)

	For the year Ended December 31,2015	For the year Ended December 31,2014
1. Cash Flow from Operating Activities		
Net Income of the Year	888.411	1.224.457
<i>Adjustments:</i>		
Fixed Assets Depreciation	184.808	196.714
Constitution / (Reversal) Allowance for Doubtful accounts	7.425	(19.571)
<i>Changes in Assets and Liabilities</i>		
Increase of Commercial Debts and Other Debts	(276.860)	(192.608)
Increase of Accounts Receivables and Other Current Assets	342.200	99.732
Net Cash Flow Provided by Operating Activities	<u>1.145.984</u>	<u>1.308.724</u>
2. Cash Flow from Investment Activities		
Increase of Investments	(498.766)	(813.714)
Increase of Guaranty Deposits	-	8.954
Sales of Fixed Assets and Intangibles	59.550	124
Increases in Fixed Assets and Intangibles	(451.178)	(167.076)
Net Cash Flow used in Investment Activities	<u>(890.394)</u>	<u>(971.712)</u>
3. Cash Flow from Financial Activities		
Bank Loans Paid	(201.106)	(228.920)
Net Cash Flow Used in Financial Activities	<u>(201.106)</u>	<u>(228.920)</u>
4. Cash Increase	54.484	108.092
5. Cash and Cash Equivalents at the Beginning of the Year	294.072	185.980
6. Cash and Cash Equivalents at the End of the Year	<u><u>348.556</u></u>	<u><u>294.072</u></u>

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