

## **FISCAL COMMISSION REPORT**

Based on to the provisions of Article 5, Item (d), and Article 27, Item (c), of the approved and valid Bylaws of the **LATIN AMERICAN AND CARIBBEAN INTERNET ADDRESS REGISTRY** (hereinfter "LACNIC"), a meeting of the Fiscal Commission, made up by Cassio Vecchiatti and Adriana Ibarra Vázquez, was held.

In view of the above, a report is issued in reference to the Financial Statements corresponding to the term ended on 31 December 2015 and the Independent Auditor's Report.

### **CONCLUSIONS**

**ONE.-** The results of the audit conducted by ESTUDIO KAPLAN in their capacity as independent auditors in relation to the Financial Statements corresponding to the term ended on 31 December 2015 were reviewed. The results of said audit were favorable and it was concluded that the referenced financial statements reasonably represent, in all significant aspects, LACNIC's financial situation as at 31 December 2015.

**TWO.-** Based on our analysis of the independent auditor's report and the documentation submitted by, or requested from, LACNIC, it is our conclusion that the information we have been presented reasonably reflects LACNIC's financial situation as at 31 December 2015 and therefore recommend its approval by the General Assembly under the provisions of LACNIC's Bylaws.

Montevideo, Uruguay. March 15, 2016.

Fiscal Commission

Cassio Vecchiatti

Adriana Ibarra Vázquez