

Registro Regional de Direcciones IP para America Latina y Caribe (LACNIC)  
**PROFIT AND LOSS STATEMENT**  
**AS OF DECEMBER 31, 2012**  
(In U.S. Dollars)

	Year ended December 31, 2012	Year ended December 31, 2011
<b>OPERATING REVENUES</b>		
Net Operating Revenues (Note 8)	4,940,947	4,133,243
<b>SELLING AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Contributions for Retirement	(1,382,982)	(1,143,562)
Travel and Training	(858,037)	(740,074)
Hired Services	(536,200)	(271,581)
Bad Debts	(13,766)	-
Cooperation, Contributions and Memberships	(271,071)	(167,363)
Correspondence and Communications	(130,853)	(107,896)
Fixed Assets Depreciation (Appendix I)	(152,727)	(106,038)
Dissemination Expenses	(500,284)	(215,258)
Stationery and Other Office Supplies	(38,663)	(49,210)
Electric Power and Water	(35,695)	(22,167)
Insurance	(12,827)	(6,526)
Other Expenses	(57,734)	(56,100)
	<u>(3,990,839)</u>	<u>(2,885,775)</u>
<b>OTHER RESULTS</b>		
Other Expenses	-	(333)
	<u>-</u>	<u>(333)</u>
<b>FINANCIAL RESULTS</b>		
Interest Paid	(89,455)	(80,455)
Interest Income	98,385	74,591
Differences of Investment Valuation	120,922	(55,439)
Exchange Differences	20,228	12,019
	<u>150,080</u>	<u>(49,284)</u>
<b>NET INCOME OF THE YEAR</b>	<u><u>1,100,188</u></u>	<u><u>1,197,851</u></u>

The accompanying notes and appendix are an integral part of the financial statements



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## FISCAL COMMISSION'S REPORT

(Free translation of the original document in Spanish)

According to the provisions of Article 5, Item d) and Article 27, item c) of the approved and valid Bylaws of the **LATIN AMERICAN AND CARIBBEAN INTERNET ADDRESS REGISTRY (Lacnic)**, a meeting of the Fiscal Commission is held, with the presence of Cassio Vecchiatti, Gabriel Adonaylo and Adriana Ibarra Vázquez.

In view of the above, a report is issued in reference to the Financial Statements corresponding to the term ended December 31<sup>st</sup>, 2012, and the Independent Auditor's Report.

## CONCLUSIONS

**ONE** – The results of the audit carried out by UNITY, in their capacity as independent auditors, in relation to the Financial Statements corresponding to the term ended on December 31<sup>st</sup>, 2012, were reviewed. The result of said audit has been favorable and the referenced financial statements reasonably represent, in all significant aspects, Lacnic's financial situation as at December 31<sup>st</sup>, 2012.

**TWO** - Based on the analysis of the external audit report prepared by the Control Organ and the documentation submitted by or requested from Lacnic, it is our conclusion that the information we have been presented truthfully reflects Lacnic's financial situation as at December 31<sup>st</sup>, 2012, and therefore we advise its approval by the General Assembly under the provisions of Lacnic's Bylaws.

Montevideo, Uruguay, March 15<sup>th</sup>, 2013

Fiscal Commission

Cassio Vecchiatti  
Gabriel Adonaylo  
Adriana Ibarra Vázquez

