

FISCAL COMMISSION'S REPORT

(Free translation of the original Document in Spanish)

According to the provisions of Article 27, Item (c), of the approved and valid Bylaws of the **LATIN AMERICAN AND CARIBBEAN INTERNET ADDRESS REGISTRY (LACNIC)**, a meeting of the Control Organ is held, with the presence of Cassio Vecchiatti, Gabriel Adonaylo and Adriana Ibarra Vázquez.

In view of the above, a report is issued in reference to the Financial Statements corresponding to the term ended December 31, 2007, and the Independent Auditor's Report.

ONE – The results of the audit carried out by MRI Contadores Públicos, Auditoría e Impuestos, in their capacity as independent auditors, in relation to the Financial Statements corresponding to the term ended on December 31, 2007, including aspects relating to financial instruments and their management policies were reviewed. The result of said audit has been favorable and the referenced financial statements reasonably represent, in all significant aspects, LACNIC's financial situation as at December 31st, 2007.

TWO - Based on the analysis of the external audit report prepared by the Control Organ and the documentation submitted by or requested from LACNIC, it is our conclusion that the information we have been presented truthfully reflects LACNIC's financial situation as at December 31, 2007, and therefore we advise its approval by the General Assembly under the provisions of LACNIC's Bylaws.

Montevideo, Uruguay, March 11, 2007

Cassio Vecchiatti

Gabriel Adonaylo

Adriana Ibarra Vázquez