

Independent Audits' Report

To the Shareholders of
Registro Regional de Direcciones IP para América
Latina y Caribe (LACNIC).

Report on the Financial Statements

We have audited the accompanying Financial Statements of the Latin America and Caribbean Network Information Centre | LACNIC (the Institution), which comprise the Statement of Financial Position as at December 31, 2017, the Statement of Comprehensive Income, the Statement of Changes in Equity, and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with General Accepted Accounting Principles in Uruguay. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audits. We conducted our audits in accordance with Local Standards on Auditing established in Pronunciamiento 18 of Colegio de Contadores, Economistas y Administradores del Uruguay. Those Standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements present fairly, in all material respects, the financial position of the Institution as at December 31, 2017 and of its financial performance and its cash flows for the year then ended in accordance with General Accepted Accounting Principles in Uruguay.

March 20th, 2018

Cra. Victoria Buzetta
N° CJPPU 66.795