

**IP Address Regional Registry for Latin America and the Caribbean
(LACNIC)**

PATRIMONIAL STATE AS OF DECEMBER 31, 2002

<u>ASSETS</u>	<u>US\$</u>	<u>\$</u>
<u>SECURITIES</u>		
Banks	78.634	2.136.480
<u>CREDITS BY SALES</u>		
Service creditors (Notes 2.7 y 3)	173.874	4.724.157
Non accrued billed income	(51.770)	(1.406.591)
	<u>122.104</u>	<u>3.317.566</u>
<u>OTHER CREDITS</u>		
Margin deposits	2.500	67.925
Advance payments	700	19.019
Maturing securities	828	22.491
	<u>4.028</u>	<u>109.435</u>
TOTAL CURRENT ASSETS	<u>204.766</u>	<u>5.563.481</u>
<u>USABLE GOODS (Annex I and Note 2.8)</u>		
Initial values	18.102	469.524
Minus: Accumulated depreciation	-	-
	<u>18.102</u>	<u>469.524</u>
<u>INTANGIBLES (Annex I and Note 2.9)</u>		
Initial values	697	16.605
Minus: Accumulated amortization	-	-
	<u>697</u>	<u>16.605</u>
TOTAL NON CURRENT ASSETS	<u>18.799</u>	<u>486.129</u>
TOTAL ASSETS	<u>223.565</u>	<u>6.049.610</u>

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<u>LIABILITIES</u>	<u>US\$</u>	<u>\$</u>
<u>COMMERCIAL DEBTS</u>		
Providers, local currency	1.414	38.408
Providers, foreign currency	<u>2.752</u>	<u>74.769</u>
	<u>4.166</u>	<u>113.177</u>
<u>DIVERSE DEBTS</u>		
Customer advances	270	7.336
Social security	2.818	76.592
Payable securities	<u>872</u>	<u>23.681</u>
	<u>3.960</u>	<u>107.609</u>
 TOTAL CURRENT LIABILITIES	 <u>8.126</u>	 <u>220.786</u>
 TOTAL LIABILITIES	 <u>8.126</u>	 <u>220.786</u>
 <u>PATRIMONY (Annex II)</u>		
Period results	<u>215.439</u>	<u>5.828.824</u>
 TOTAL PATRIMONY	 <u>215.439</u>	 <u>5.828.824</u>
 TOTAL LIABILITIES AND PATRIMONY	 <u>223.565</u>	 <u>6.049.610</u>

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INCOME STATEMENT
FOR THE NINE-MONTH PERIOD ENDING DECEMBER 31, 2002

	<u>US\$</u>	<u>\$</u>
Net operating income (Note 3)	347.475	8.792.452
Cost of services provided (Note 4)	<u>-</u>	<u>-</u>
Gross income	<u>347.475</u>	<u>8.792.452</u>
Sales and administration expenses		
Salaries	(34.999)	(868.363)
Professional fees	(13.657)	(338.943)
Travel and training expenses	(65.710)	(1.569.829)
Rent	(1.500)	(37.368)
Electricity, water and gas	(98)	(2.674)
Cleaning and maintenance	(851)	(23.158)
Correspondence and communications	(3.322)	(90.062)
Stationary and desk supplies	(2.882)	(77.741)
Other expenses	<u>(375)</u>	<u>(10.209)</u>
	<u>(123.394)</u>	<u>(3.018.347)</u>
Operating income	<u>224.081</u>	<u>5.774.105</u>
Other results		
Other income and expenses	<u>(5.686)</u>	<u>(141.879)</u>
Financial results		
Interest lost and commissions	(2.767)	(72.256)
Interest accrued	176	3.444
Result by conversion	(365)	-
Currency exchange difference	<u>-</u>	<u>265.410</u>
	<u>(2.956)</u>	<u>196.598</u>
Result for the period	<u><u>215.439</u></u>	<u><u>5.828.824</u></u>

Note: The original document is in Spanish